

# TRUTH IN SAVINGS DISCLOSURE / RATE AND FEE SCHEDULE



This Disclosure and Rate and Fee Schedule sets forth certain conditions, rates, fees and charges applicable to your Deposit Accounts at Freedom Credit Union at the time of its printing. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. For current rates, visit FreedomCU.org, or call 215-612-5900. Each Account-holder agrees to the terms set forth on this Rate and Fee Schedule and acknowledges that it is a part of the Membership and Account Agreement.

| Effective November 10, 2020                |                 |                                                       |                             |                                      |                   |                   |
|--------------------------------------------|-----------------|-------------------------------------------------------|-----------------------------|--------------------------------------|-------------------|-------------------|
|                                            | Regular Savings | Holiday Club,<br>Vacation Club,<br>Personal<br>Shares | Checking,<br>Health Savings | IRA Savings,<br>Education<br>Savings | Money<br>Market 1 | Money<br>Market 2 |
| Dividend Rate                              | .10%            | .10%                                                  | .05%                        | .10%                                 | .10%              | .20%              |
| Annual Percentage Yield (APY)              | .10%            | .10%                                                  | .05%                        | .10%                                 | .10%              | .20%              |
| Dividends Compounded                       | Monthly         | Monthly                                               | Monthly                     | Monthly                              | Monthly           | Monthly           |
| Dividends Credited                         | Monthly         | Monthly                                               | Monthly                     | Monthly                              | Monthly           | Monthly           |
| Minimum Opening Deposit                    | \$5             | \$0                                                   | \$0                         | \$0                                  | \$0               | \$10,000          |
| Minimum Daily Balance to Earn<br>Dividends | \$5             | \$5                                                   | \$5                         | \$5                                  | \$0               | \$10,000          |
| Balance Calculation Method                 | Average Daily   | Average Daily                                         | Average Daily               | Average Daily                        | Average Daily     | Average Daily     |

## TRUTH IN SAVINGS ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the Accounts.

### Rate Information

The Dividend Rate and Annual Percentage Yield (APY) on your Accounts are set forth above. The Dividend Rate and APY may change monthly as determined by the Board of Directors. The Dividend Rate and APY of the Money Market Account may change monthly as determined by the Board of Directors based on a calculation which factors in interest fluctuations and economic conditions.

### Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

### Compounding and Crediting

Dividends will be compounded and credited as set forth above. The Dividend Period for Regular Savings, Holiday and Vacation Clubs, Personal Shares, Health Savings, IRA Accounts, Money Market, and Checking Accounts is monthly, beginning on the first calendar day of the month and ending on the last calendar day of the month.

### Balance Information

The minimum balance required to earn dividends is set forth above. The accounts described above are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the Account for the period.

### Accrual of Dividends

Dividends will accrue on cash and non-cash deposits (e.g., checks) beginning on the business day you make the deposit to your Account and will continue until the date the Account is

Federally insured by NCUA