

# Financial Focus

Organized 1934

*Working Together for Financial Freedom*

October 2019

## President's Message

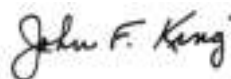


We have been communicating about new technology that will be coming soon. Specifically, our new home banking and mobile banking applications. These two new products have been rolled out to the membership. We need everyone to download the new mobile app from the app store in order to take advantage of this new technology. On October 14th, the old mobile app will be discontinued so please download the new app as soon as possible.

Later this year, new technology will be coming to our branch network. Our Northeast branch on Drummond Road will be relocated to Morrell Plaza at Frankford and Morrell about 7/10th of a mile from the Drummond Road branch. The new branch will not have traditional tellers. Members will do all their routine transactions at Interactive Teller Machines located in the branch. Our Staff will be available for assistance but the members will be completing their own transactions.

We will also be opening a new branch in the Fairmount section of the City. This location was selected to help service our members who have been asking for a center city location. This location gets us close to the center of the city without paying down town rental prices. This branch too will not have traditional teller lines but will have staff to assist. We have taken this approach with our branches to assure we can service members and keep expenses down. Staff will be available for more time consuming interactions with our members. It is our goal, should you have a reason to come into a branch, to be able to assist you in whatever issue you have.

Thank you for your participation in your Credit Union.



John F. King  
President / CEO

### In This Issue

- New Online/Mobile Banking.....Page 2
- Youth Promotion.....Page 2
- VISA Promotion.....Page 3
- Loan Promotion.....Page 4
- Family Security Plan.....Page 4



# New Online and Mobile Banking are here!



- Deposit Checks (Mobile Only)
- Pay a Friend with Venmo
- Deactivate/Reactivate Credit and Debit/ATM Cards
- Apply for a Loan
- Export to Quicken®, QuickBooks® or Microsoft® Money (Online Only)
- Monitor your Free FICO® credit score
- Order Checks
- Pay Bills and Schedule Payments
- See Pending debit/credit card purchases
- Text/Email Alerts
- View monthly and year-end statements
- View/ Pay your Freedom Loans/Mortgage

**Visit [FreedomCU.org/OnlineMobile](https://FreedomCU.org/OnlineMobile) to Learn more!**



**Download our new Mobile App by 10/14/19!**

## TEACH THEM TO START SAVING TODAY.

**Open a new Youth Account  
and we'll give you \$50 each.\***



\* Promotion is only valid for new accounts opened from September 1 – October 31, 2019. Promotion Code Y5 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Youth is defined as a new member up to 25 years of age. Each person can only be a new Member once. A Joint Savings Account Owner age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Current Annual Percentage Yield (APY) is .25%. Offer is subject to change without notice and cannot be combined with any other offer. Visit [FreedomCU.org](https://FreedomCU.org) for complete details.



# Get our Cash Back VISA® Card and get \$200\* in Cash!

No purchase necessary,  
get cash! – No Gimmicks!

Start earning cash back with Freedom's Cash Back VISA®

**\$ We will deposit \$200\* into your primary savings account.**

**No gimmicks!**

**\$ .99 APR\*\*** intro rate for 6 months. After promotion, low rate\*\*\* as low as 10.9%

**\$ 1% Cash Back** on all purchases automatically deposited to your savings account each month.

**\$ NO** Balance Transfer fee.

**\$ NO** Annual fee.

**\$ NO** Cash Advance fee.

**\$ NO** Foreign Transaction fee.

**\$ Free** monthly FICO® score.

**Plus, all of these added benefits...**Roadside Dispatch, Auto Rental Collision Damage Waiver, Travel & Emergency Assistance Services, Warranty Manager Service, Cellular Telephone Protection, Emergency Medical/Dental Benefit, VISA® Concierge Service, and Travel Accident Insurance.

Learn more or apply online at [FreedomCU.org/CashBackVISA](http://FreedomCU.org/CashBackVISA)

\*Promotion is only valid for NEW VISA Credit Card Loans opened from October 1 – December 31, 2019 with a minimum credit limit of \$2,500.00. If criteria is met and the member is in good standing, member's Primary Savings Account will receive the \$200 incentive by the 25th of the following month after the new VISA Credit Card is opened. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient.

\*\*APR = Annual Percentage Rate. Balance transfers/cash advances/purchases during the promotional period (6 months from the date the card is opened) will be eligible for the .99% APR. Balance transfers are subject to finance charges from the date they are posted to your account. All purchases made with the Cash Back card will receive 1% cash back deposited into the primary savings account at the credit union by the 5th business day of the following month.

\*\*\* After the promotional period, the APR you receive on a VISA Cash Back card will be a variable rate that will be adjusted quarterly and will be the sum of an index plus a margin. The Index will be based on the highest Prime Rate as published in the Money Rates section of the Wall Street Journal in effect on the day the introductory rate expires, and subsequently, 10 days prior to the first day of each calendar quarter of each year. The Index plus our Margin equals your Interest rate. Changes in the Index will cause changes in the Interest Rate. Your rate will not be less than 10.9% or greater than 17.9%. All rates accurate as of 10/01/19. The maximum credit card limit per Member is \$30,000. The maximum unsecured debt per Member is \$30,000. Offer subject to credit approval. Not everyone will qualify. You must be at least 18 years of age. Offer is available for a limited time, may be withdrawn at any time and is subject to change without notice.

## SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY <sup>1</sup>
6 Months	1.64%	1.65%
12 Months	1.98%	2.00%
18 Months	2.03%	2.05%
24 Months	2.08%	2.10%
30 Months	2.13%	2.15%
36 Months	2.18%	2.20%
48 Months	2.23%	2.25%
60 Months	2.28%	2.30%

<sup>1</sup>APY=Annual Percentage Yield. Rates accurate as of 08/28/19. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

## MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY <sup>2</sup>
Money Market		
\$0 - \$9,999.99	.25%	.25%
\$10,000 and above	.55%	.55%
Checking	.10%	.10%
Primary & Club Savings	.25%	.25%
Education & IRA Savings	.25%	.25%
Health Savings	.10%	.10%

<sup>2</sup>Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 09/01/19. Rates subject to change without notice and may change after account is opened.

## CREDIT CARD RATE<sup>4</sup>

Credit Card Type	APR <sup>3</sup>
Visa® Cash Back	0.99% Intro APR

## NEW/USED VEHICLE LOAN RATES

Term	APR <sup>3</sup>
1-66 Months (New) <sup>5</sup>	as low as 3.29%
1-66 Months (Used) <sup>5</sup>	as low as 4.14%
67-75 Months (New) <sup>5</sup>	as low as 3.79%
67-75 Months (Used) <sup>5</sup> 76-84 Months (New Only)	as low as 4.64% 4.79%

## HOME EQUITY LOAN RATES<sup>6</sup>

Term	APR <sup>3,7</sup>	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.49%	\$181.89
61-120 Months	as low as 4.49%	\$103.61
121-180 Months	as low as 4.74%	\$77.75

## HOME EQUITY LINE OF CREDIT<sup>6,8</sup>

Index	Margin	APR <sup>3</sup>
Prime Rate	as low as -0.01%	4.99%

## FIRST MORTGAGES

Call Freedom at 215.612.6196 or visit [FreedomCU.org](http://FreedomCU.org) for current rates and terms.

## OTHER LOAN RATES

Type	APR <sup>3</sup>
Share Secured Loan	7.00%
Share Certificate Secured Loan <sup>9</sup>	7.00%
Personal Loan <sup>10</sup>	as low as 8.99%
Overdraft/Line of Credit <sup>11</sup>	as low as 10.90%

<sup>3</sup>APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 07/01/19. Terms and rates subject to change without notice.

<sup>4</sup>The interest rate you receive will be based on your credit history. Rate will not be less than 10.9% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

<sup>5</sup>The interest rate you receive will be based on your credit history. Rate will not be less than 3.29% for new cars or 4.14% for used cars, or greater than 12.64%.

<sup>6</sup>APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

<sup>7</sup>APR will not be less than 3.49% or greater than 6.74%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

<sup>8</sup>Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

<sup>9</sup>The greater of 7% APR or 2% above the Term Share Certificate rate.

<sup>10</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.99%. Loan minimum is \$500.

<sup>11</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.



FOR A LIMITED TIME ONLY!

# 1% CASH BACK Personal Loan!

Get a new Personal Loan and we'll deposit 1% Cash Back into your savings account. Limited time offer through 12/31/19. \*

Learn more or apply online at [FreedomCU.org/loanpromo](https://FreedomCU.org/loanpromo)

\*APR = Annual Percentage Rate. APR will not be less than 8.99% or greater than 17.99% (For example, \$10,000 borrowed at a rate of 8.99% for a 60-month term would be a monthly payment of \$207.55 per month.) The interest rate you receive and the amount you may borrow will be based on your credit history and are subject to approval. The minimum approved loan amount is \$500, up to \$30,000. Final approval subject to complete underwriting criteria. Loan proceeds may not be used to refinance any existing loan with Freedom Credit Union. Other conditions apply. This offer cannot be combined with any other offer or promotion. Rates accurate as of 9/30/19 and subject to change without notice. Promotion rebate will be equivalent to 1% of original loan amount. Loan term cannot be less than 36 or greater than 72 months. If the account is in good standing and the criteria is met a single payment of 1% of the total loan will be deposited into the Savings account of the Primary Member on the loan by the 25th of the following month. Credit Union membership eligibility requirements apply. One offer per member.



## This Gift Is For Our Members!

To thank you for being a valued member of Freedom Credit Union, we have a gift for you. We are pleased to offer you, at no cost, our Private Passenger Accident Plan.

This benefit will pay you \$240 each day you are hospitalized due to an accident in a private passenger automobile. This plan is available to our members age 18-80.

You can use your benefit however you see fit. It can help you with your out-of-pocket medical expenses or to help you maintain your standard of living while you cannot work.

Focus on your recovery, not your finances.

The Private Passenger Accident Insurance Plan is provided in partnership with PFP | The Family Security Plan®.

Click here to activate your NO Cost Benefit!

## Focus Points

### Holiday Closing

**Columbus Day | Monday, October 14**

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.



#### Board Of Directors

Dr. Christopher McGinley, Chairman  
George Madden, Vice Chairman  
Charles M. Whiting, Secretary  
Matthew Lentz, Treasurer  
Crystal Barnett, Member  
Wade Birchfield, Member  
Vincent W. Rutland, Member  
Marie Sejda, Member  
Lowell A. Tinner, Member  
Steven J. Turco, Member  
Donald Woods, Member

#### President/CEO

John F. King

#### Credit Committee

John F. King, Chairman  
Rick MacLeod, Secretary  
Victor A. Derrick, Member

#### Emeritus Member

Joseph Yerkes, Member  
Andrew Folino, Member