

Financial Focus

Working Together for Financial Freedom

June 2020

Stay Safe, Stay Home

With totally free services like Mobile Banking*, Online Banking, and Telephone Teller, it's never been easier to access your accounts or even pay bills, make mobile deposits, purchase CDs and so much more. Best of all, these services let you review your accounts anytime, anywhere, 24/7.

ONLINE & MOBILE BANKING

- Account to Account - Transfer to/from another financial institution
- Apply for a loan/ View loan status
- Deactivate/Reactivate credit and debit/ATM cards
- Export to Quicken®, QuickBooks® or Microsoft® Money (Online Only)
- Make deposits - Up to \$2,500* available immediately (Mobile Only)
- Order Checks
- Open additional shares and CD's (Online Only)
- Pay a friend
- Pay bills and schedule payments
- Security alerts
- Transfer funds and make loan payments
- View accounts
- View your free FICO® credit score

[Click here to learn more](#)

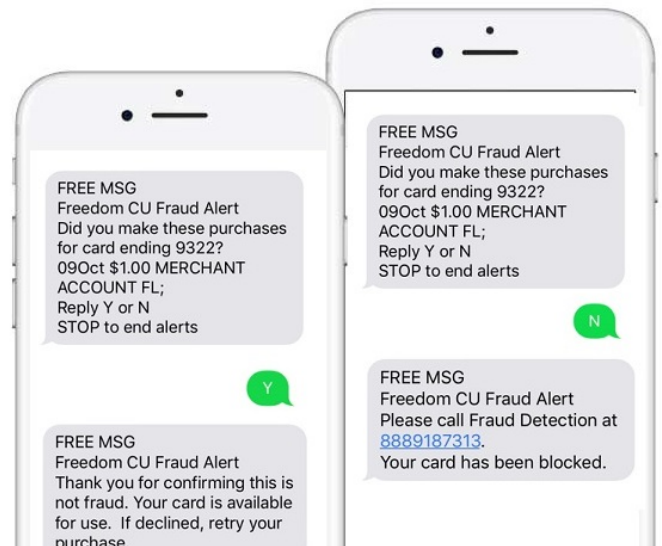
TELEPHONE TELLER

A touchtone phone is all you need to easily stay in touch with your accounts! Access and manage your information 24/7 for free with our Telephone Teller by calling 215-612-5919:

- Check balances
- Manage credit card-related activities
- Review account history
- Transfer funds
- And more

[Click here to learn more](#)

Introducing Text Alerts* for Credit/Debit Card Purchases! Helps Protect You from Fraud!



As part of our commitment to protecting the security of your debit/credit card, we continuously monitor for possible fraudulent activity. To make this as easy as possible, we are introducing text alerts for suspicious debit/credit transactions.

Enjoy the benefits

- Automated Fraud Text Alerts make it faster and easier to detect fraud
- Validate transactions in real-time
- Minimize the fraud exposure window

How to update your mobile phone number and email

- Log into Online or Mobile Banking
- Select "Settings" from the menu
- Select "Edit Profile" to change or add phone number and email.
- If you had previously enrolled but decided to opt out, please reply "STOP".

Save our number(s)

- Text message alerts will come from: 91937
- Automated phone calls will come from: 888-918-7313

Make sure to save these numbers to your contacts so you don't miss any alerts. This added protection to your debit and credit card is automatic and text message alerts are free.*

We will never ask for your account number, social security number, or any other personal financial identification information in a text or email. If you have any questions, or ever see a suspicious transaction on your debit or credit card, please call 215-612-5900.

*Data carrier rates may apply.

Refer a Member, Earn Cash



Share the benefits of your credit union with friends and family and you can earn up to \$100 for every new member you refer.* New members should open their account online; they will need to include the promotional code R9 and your name when asked for the referring member information.

Incentives (One per new member)	New Member receives*	Referring Member receives
New member joins FCU opens Savings account	\$25	\$25
New member joins FCU opens Savings, Checking, eStatements, and Check Card	\$50	\$50
New member joins FCU opens Savings, Checking, eStatements, Check Card, and Direct Deposit	\$100	\$100

*Limited time only effective 6/1/2020. Promotion Code R9 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. A minimum of \$5.00 is required to open a new account with the APY computed monthly on the average daily balance. Maximum incentive is \$100 per New Member Referring Member relationship. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Each person can only be a new Member once. A Joint Savings Account Owner or Custodian age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$25 or \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened, the second \$50 for Direct Deposit will be deposited once the Direct Deposit has been processed and verified. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Offer is subject to change without notice and cannot be combined with any other offer.

Scholarship Award Winners



Freedom Credit Union awarded three area students with educational scholarships.

Each winner will receive \$2,000 to be used for educational expenses. We are pleased to recognize the 2020 recipients:

- Nya Cherry** will be attending Pennsylvania State University.
- Olivia Brown** will be attending Loyola University.
- Ron Salvati** will be attending Montgomery County Community College.

Congratulations to the winners and thank you to all of the members who applied. We enjoyed reading your essays and wish you all the best in your academic future.

Due to social distancing guidelines, this year we will not provide pictures of the winners.

CD & IRA RATES

Term	APY
6 Month	0.40% APY*
12 Month	0.85% APY*
18 Month	0.90% APY*
24 Month	0.95% APY*
30 Month	1.00% APY*
36 Month	1.05% APY*
48 Month	1.10% APY*
60 Month	1.30% APY*

*Annual Percentage Yield (APY). Rates are accurate as of 6/1/20. Minimum deposit of \$500 (\$250 for Youth CD 25 or younger). Dividends are calculated by the actual daily balance method which applies a daily periodic rate to the balance in the CD each day. The Dividend Rate and APY at time of purchase are fixed and will be in effect for the term of the CD. Fees may reduce earnings. Penalty may be imposed for early withdrawal. Terms and rates are subject to change without notice. For rates and fees, see our Rate and Fee Schedule.

**Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a tiered variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 6/1/20. Rates subject to change without notice and may change after account is opened. Visit FreedomCU.org to view our Rate and Fee Schedule.

***APR Annual Percentage Rate. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Not all applicants will qualify for the lowest rate. Visit FreedomCU.org for more information.

‡ The interest rate you receive will be based on your credit history. Not all applicants will qualify for the lowest rate. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. Rate will not be less than 10.65% or greater than 17.90%. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Any minimum, fixed, transaction, activity or similar charge that is a finance charge under 1026.4 § that could be imposed. No fees apply to cash advances, balance transfers or foreign transactions

DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.15% APY**
Checking	0.05% APY**
Money Market Tier 1	0.15% APY**
Money Market Tier 2	0.30% APY**

LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR**** INTRO
Vehicle Loan	3.29% APR***
Home Equity Loan	3.49% APR***
Personal/Signature Loan	8.99% APR***



Board Of Directors

- Dr. Christopher McGinley, Chairman
- George Madden, Vice Chairman
- Charles M. Whiting, Secretary
- Matthew Lentz, Treasurer
- Crystal Barnett, Member
- Wade Birchfield, Member
- Vincent W. Rutland, Member
- Marie Sejda, Member
- Lowell A. Tinner, Member
- Steven J. Turco, Member
- Donald Woods, Member

President/CEO

John F. King

Credit Committee

- John F. King, Chairman
- Rick MacLeod, Secretary
- James S. Calista, Member

Emeritus Member

Joseph Yerkes, Member

