

Financial Focus

Working Together for Financial Freedom

April 2020

**Short Term
Emergency
Loans**

2.49%APR*

If you are in need of a Short Term Emergency Loan, we are here to help!

Promotional offer of 2.49% APR* to existing members.

We have 12, 18, and 24 month terms available.

Eligibility and Loan Parameters:

- Minimum of 6-months FCU Membership, with account in good standing
- Minimum of 6-months employment with current employer
- Meet minimum standards for credit history
- Loan amounts up to 60% of your monthly income, with a maximum loan amount of \$2,500
- 90-day deferment to first loan payment

*Annual Percentage Rate (APR) will not be less than or greater than 2.49%. Maximum term is 24 months. Final approval is subject to complete underwriting criteria which includes review of applicant's credit report. A minimum credit score of 580 is required in order to qualify for this loan. Applicant must also be able to provide proof of employment of a least six (6) months with current employer. Promotion is for existing members who have been a member with Freedom Credit Union for a minimum of six (6) months. Member account must be in good standing (no delinquent loans, no negative share balances), in addition to the above requirements, to qualify for this promotion. The maximum amount of this loan is \$2,500. The maximum unsecured debt per Member is \$30,000. Payment Example: Monthly payments for a \$2,500 personal loan at 2.49% APR for a term of 24 months would result in 24 monthly payments of \$106.89. Advertised rates and terms are subject to change without notice. Loan proceeds may not be used to refinance any existing loan with Freedom Credit Union. Offer available for a limited time and is subject to change without notice.

Beware of Coronavirus Scams

Fake CDC Emails

Watch out for emails claiming to be from the Centers for Disease Control and Prevention (CDC) or other organizations claiming to offer information on the virus," the FBI said. "Do not click links or open attachments you do not recognize. Fraudsters can use links in emails to deliver malware to your computer to steal personal information or to lock your computer and demand payment. Be wary of websites and apps claiming to track COVID-19 cases worldwide. Criminals are using malicious websites.

Phishing Emails

Look out for phishing emails asking you to verify your personal information in order to receive an economic stimulus check from the government," the FBI cautioned. "While talk of economic stimulus checks has been in the news cycle, government agencies are not sending unsolicited emails seeking your private information in order to send you money." The FBI noted phishing emails may also claim to be related to:

- Charitable contributions
- General financial relief
- Airline carrier refunds
- Fake cures and vaccines
- Fake testing kits

Online Loans or Grant Scam

Government agencies will not contact you directly through any social media websites with loan offers. Be cautious of any online loan companies. Do your research before applying and providing any personal or account information. Often these fraudsters will send a check or deposit funds directly to your account. As part of the scam you are asked to wire funds, buy gift cards, or send a Western Union Money Gram.

For current/more information on scams related to the Coronavirus, visit , www.fda.gov, www.cdc.gov and/or www.coronavirus.gov.



Freedom Credit Union Scholarship

Apply for Our Scholarship Now

We believe strongly in giving back to the members we serve and improving the communities in which we live and work. Our Scholarships were established to honor our long-standing tradition serving educational institutions and to provide funds for members to use in furthering their education. We will award \$2,000 scholarships to three qualified students to be applied towards any portion of comprehensive fees from an accredited college, university or trade school.

Applicant must submit:

- A high school or college transcript for the most recently completed semester.
- A typed 500-word essay, double spaced, using 10- or 12-pt font on the following topic: The Credit Union movement is founded on the principle of people helping people. Please write an essay citing an example of how you have been influenced by a person or a group that has helped others.
- A completed scholarship application.

Learn more at FreedomCU.org/Scholarship

| The Family Security Plan®

This one is on us..... a no cost gift waiting to be activated!

We are pleased to offer you The Private Passenger Accident Plan. You will receive up to \$240 per day if you are hospitalized due to an accident in a private passenger automobile.

[Click here to activate your coverage.](#)



CD & IRA RATES

Term	APY
6 Month	0.65% APY*
12 Month	1.10% APY*
18 Month	1.15% APY*
24 Month	1.20% APY*
30 Month	1.25% APY*
36 Month	1.30% APY*
48 Month	1.35% APY*
60 Month	1.40% APY*

*Annual Percentage Yield (APY). Rates are accurate as of 4/1/20. Minimum deposit of \$500 (\$250 for Youth CD 25 or younger). Dividends are calculated by the actual daily balance method which applies a daily periodic rate to the balance in the CD each day. The Dividend Rate and APY at time of purchase are fixed and will be in effect for the term of the CD. Fees may reduce earnings. Penalty may be imposed for early withdrawal. Terms and rates are subject to change without notice. For rates and fees, see our Rate and Fee Schedule.

**Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 4/1/20. Rates subject to change without notice and may change after account is opened. Visit FreedomCU.org to view our Rate and Fee Schedule.

DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.25% APY**
Checking	0.10% APY**
Money Market Tier 1	0.25% APY**
Money Market Tier 2	0.55% APY**

***APR Annual Percentage Rate. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Not all applicants will qualify for the lowest rate. Visit FreedomCU.org for more information.

LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR****
Vehicle Loan	3.29% APR***
Home Equity Loan	3.49% APR***
Personal/Signature Loan	8.99% APR***

‡ The interest rate you receive will be based on your credit history. Not all applicants will qualify for the lowest rate. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. Rate will not be less than 10.65% or greater than 17.9%. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Any minimum, fixed, transaction, activity or similar charge that is a finance charge under 1026.4 § that could be imposed. This includes any transaction fees associated with the credit card.



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