

Financial Focus

Organized 1934

Working Together for Financial Freedom

April 2019

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President's Message



Branching Network

We have some changes coming to our branch network.

Northeast Location

The Northeast Location on Drummond Road will be relocating to the Morrell Plaza, 9910 Frankford Ave, Philadelphia. This change is being made for one reason, the branch is housed in 15,000 square feet of office space and we need less than 3,000 for a branch. This will make the operation more efficient.

Fairmount Location

This is a new addition to our branch network. Members have requested a location in or near Center City. The new location at 2333 Fairmount Ave Philadelphia will help serve the members in and around that area of the city.

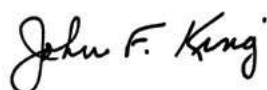
Changes inside these two branches

We will be installing the newest Technology for self-service. There will be no teller lines or tellers to process your transactions. Members who choose to use these two locations will be performing the transactions themselves.

Execution

We will open these two new locations in the 4th quarter of this year. We are excited about the direction our branch network is taking. Technology has allowed members to make routine transactions in a number of ways that are less expensive to the credit union and they do not require a visit to a branch. If members still want to drive to either of these locations, they will be able to perform these routine transactions themselves. All other activity will be taken care of by the Credit Union staff.

Thank you for your membership.



John F. King
President / CEO



Freedom Credit Union Scholarship

Apply for Our Scholarship Now

We believe strongly in giving back to the members we serve and improving the communities in which we live and work. Our Scholarships were established to honor our long-standing tradition serving educational institutions and to provide funds for members to use in furthering their education. We will award \$2,000 scholarships to three qualified students to be applied towards any portion of comprehensive fees from an accredited college, university or trade school.

Applicant must submit:

- A high school or college transcript for the most recently completed semester.
- A typed 500-word essay, double spaced, using 10- or 12-pt font on the following topic: The Credit Union movement is founded on the principle of people helping people. Please write an essay citing an example of how you have been influenced by a person or a group that has helped others.
- A completed scholarship application.

We will be accepting applications from April 1, 2019 through May 10, 2019.

Learn more at FreedomCU.org/Scholarship

New Online and Mobile Banking Coming Soon!

Get the car you want and earn cash back!

Earn 1% Cash Back on Auto Loans

Take advantage of the Cash Back Auto Loan from Freedom Credit Union and drive away with money in your pocket. Whether you are in the market for a **new car, used car or refinancing** this is the deal for you!

It's so simple - get a loan, get cash back.

For example, if your car loan is \$30,000, **you get \$300 cash back.*** *The money is deposited directly into your Freedom account.*

Take advantage of our no hassle lending services.

- Easy online application and quick approvals
- Up to 100% financing of the vehicle's value, plus tax and tags
- Pre-Approvals and Auto Drafts available
- LOW rates and FLEXIBLE terms

Apply online at FreedomCU.org/Auto or contact one of our dedicated loan specialists at 215-612-5900 option 4.

*Promotion rebate will be equivalent to 1% of original loan amount. Loan term cannot be less than 3 or greater than 75 months. If the account is in good standing and the criteria is met a single payment of 1% of the total loan will be deposited into the Savings account of the Primary Member on the loan 30 days from original loan date. This is a Limited Time Offer that can be rescinded at any time, cannot be combined with any other offer, and is subject to change without notice. APR = Annual Percentage Rate for terms up to 75 months, rate may vary for longer terms. Loan amount must be \$5,000 or greater. You must meet employment and/or income requirements to qualify for a loan. The interest rate you receive will be based on your credit history. APR will not be less than 3.29% or greater than 12.64%. For example loan amount of \$15,000 at 3.29% APR for 66 months would be a payment of \$248.79. Rates accurate as of 3/31/19 and subject to change without notice. Satisfactory vehicle insurance required. Terms and rates are subject to change based on market conditions and consumer eligibility. Your actual loan amount will be limited based on the value of the specific vehicle that you are financing. Only passenger vehicles are eligible. Recreational vehicles, Indirect auto loans or existing Freedom auto loans are not eligible for this promotion. Credit Union membership eligibility requirements apply. Offer may be withdrawn at any time.

Road crashes cost the U.S. \$230.6 billion per year,
or an average of \$820 per person*

No Cost Private Passenger
Accident Plan Paid For By
Your Credit Union



What if the Unexpected Happened to You?

Accidents happen every day and can happen to anyone. Not everyone has the extra cash lying around to pay for the out of pocket costs that can add up. Every little bit helps.




As a member of Freedom Credit Union we are pleased to offer you, at no cost, our Private Passenger Accident Plan. This benefit will pay you \$240 each day you are hospitalized due to an accident in a private passenger automobile. This plan is available to our members age 18-70.

You can use your benefit however you see fit. It can help you with your out-of-pocket medical expenses or to help you maintain your standard of living while you cannot work. Focus on your recovery, not your finances. The Private Passenger Accident Insurance Plan is a no cost benefit from Freedom Credit Union and provided in partnership with The Family Security Plan®. All you need to do is activate your coverage, it's that simple!

[Click here to activate your coverage](#)

Personal Loan rates as low as
3.16% APR*
with terms up to 48 months

Our low loan rates allow you to reach your financial goals.

-  Consolidate credit card debt
-  Pay for major purchases
-  Fund special occasions

Learn more or apply online at
FreedomCU.org/loanpromo

*Annual Percentage Rate (APR) will not be less than 3.16% or greater than 12.99%. Maximum term is 48 months. Rates accurate as of 02/15/19. The interest rate you receive and the amount you may borrow will be based on your credit history and are subject to approval. The maximum unsecured debt per Member is \$30,000. Payment Example: Monthly payments for a \$10,000 personal loan at 3.16% APR for a term of 4 years would result in 48 monthly payments of \$223.00. Advertised rates and terms are subject to change without notice. Loan proceeds may not be used to refinance any existing loan with Freedom Credit Union. Offer available for a limited time and is subject to change without notice. Credit union membership required, eligibility requirements apply.

Account Type	Dividend Rate	APY ¹
6 Months	1.79%	1.80%
12 Months	2.72%	2.75%
18 Months	2.81%	2.85%
24 Months	2.96%	3.00%
30 Months	2.96%	3.00%
36 Months	3.01%	3.05%
48 Months	3.06%	3.10%
60 Months	3.11%	3.15%

¹APY=Annual Percentage Yield. Rates accurate as of 04/01/19. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ²
Money Market		
\$0 - \$9,999.99	.30%	.30%
\$10,000 and above	.55%	.55%
Checking	.10%	.10%
Primary & Club Savings	.30%	.30%
Education & IRA Savings	.30%	.30%
Health Savings	.10%	.10%

²Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 04/01/19. Rates subject to change without notice and may change after account is opened.

CREDIT CARD RATE³

Credit Card Type	APR ⁴
Visa® Cash Back	0.99% Intro APR

³The interest rate you receive will be based on your credit history. Rate will not be less than 11.4% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Any minimum, fixed, transaction, activity or similar charge that is a finance charge under §1026.4 that could be imposed. This includes any transaction fees associated with the credit card.

NEW/USED VEHICLE LOAN RATES

Term	APR ⁴
1-66 Months (New) ⁵	as low as 3.29%
1-66 Months (Used) ⁵	as low as 4.14%
67-75 Months (New) ⁵	as low as 3.79%
67-75 Months(Used) ⁵	as low as 4.64%
76-84 Months (New Only)	as low as 4.79%

HOME EQUITY LOAN RATES⁶

Term	APR ^{4,7}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.49%	\$181.87
61-120 Months	as low as 4.49%	\$103.59
121-180 Months	as low as 4.74%	\$77.73

HOME EQUITY LINE OF CREDIT^{6,8}

Index	Margin	APR ⁴
Prime Rate	as low as -0.01%	5.49%

FIRST MORTGAGES

Call Freedom at 215.612.6196 or visit FreedomCU.org for current rates and terms.

OTHER LOAN RATES

Type	APR ⁴
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁹	7.00%
Personal Loan ¹⁰	as low as 8.99%
Overdraft/Line of Credit ¹¹	as low as 10.90%

⁴APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 04/01/19. Terms and rates subject to change without notice.

⁵The interest rate you receive will be based on your credit history. Rate will not be less than 3.04% for new cars or 3.89% for used cars, or greater than 13.39%.

⁶APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

⁷APR will not be less than 3.24% or greater than 6.49%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

⁸Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

⁹The greater of 7% APR or 2% above the Term Share Certificate rate.

¹⁰The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.99%. Loan minimum is \$500.

¹¹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

April is Credit Union Youth Month

It is never too early to teach your child the value of savings and good money management skills. Throughout the month of April we will be offering a special youth referral promotion: open any youth savings account and we will give both you and the youth account owner \$25! Apply online or in a branch location – use the promotional code R9. Open your account today at FreedomCU.org/Youth

*Promotion is only valid for new accounts opened from April 1 – April 30, 2019. Credit Union Membership and social security number is required to open the account. Limit one per individual. The incentive is only for new member accounts, each person can only be a new member once. Youth is defined as a child between 1 - 25 years of age. If the account is in good standing, matching funds will be paid 30 days after the initial deposit is made. Children 12 and older may have a primary savings account in their own name. Savings accounts for minors under the age of 12 must have an adult joint owner or custodian on account. Member must be 16 years of age or older for a checking account.



Are your kids on the right track to financial independence?

Achieving economic prosperity is difficult, and it's especially hard for young people who've never learned how to manage money. Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence, and here's how:

Join. For starters, open a credit union savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.

Share. Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.

Coach. Remind your children to ask for help when they need it. And turn to your credit union when you want help. We are here to assist you in achieving your financial goals.

Home Buyer's Seminar



- Learn all you need to know about the house hunting and home buying process from industry experts.
- Learn how to overcome traditional home buying barriers.
- Be prepared for the spring market.

Date: Wednesday, April 24, 2019
Time: 6:00 pm
Location: Lansdale Branch
636 East Main Street
Lansdale, Pa. 19446-2964

Call 215-612-6134 to reserve your seat



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