

# Financial Focus

Organized 1934

Working Together for Financial Freedom

April 2014

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## It Pays To Go Paperless Ten Members Who Switch To eStatements Will Win \$100 Each!

Did you know that signing up for Freedom eStatements takes less than five minutes and can be done right from your computer? It's true! And for a limited time, when you make the switch from paper statements to eStatements, **you could be one of ten Members who are randomly selected to win \$100!\***

With eStatements, you can get organized by getting rid of the clutter and shredding that comes with traditional, printed statements. More importantly, eliminating the trail of paper statements reduces your chances of falling victim to identity theft or fraud.

Follow these steps to go paperless:

- 1 Log into **Online Banking** from any page on FreedomCU.org.
- 2 Select **E-Alert & Email Preferences** in the left menu bar.
- 3 Click the "Stop Paper & Get E-Alerts" button, and follow the prompts to enroll. Be sure to select which email address you'd like your eStatements to be mailed to, and check the box to stop receiving paper statements. You're all set!

For additional assistance, call 215-612-5900. Make the switch today for your chance to win \$100!

\*Sweepstakes entry period is 4/1/14 to 5/31/14. Ten winners will be randomly selected. Current Paperless Members will be entered automatically. Visit FreedomCU.org for complete Sweepstakes Rules.

## President's Message

### Farewell...

This will be the last President's Message that I will be writing for our *Financial Focus* newsletter. I will be retiring in early July after 28 years as President/CEO. Your new President/CEO will be John King, our current Executive Vice President/COO.



Many of you may remember John as the CEO of The Freedom Federal Credit Union, prior to our merger in 1999. John has over 40 years of credit union experience and has been very instrumental in our success. We have worked side by side and he has been the catalyst of many new programs we have instituted over the years. With all of John's knowledge and experience, the transition will be seamless.

I have enjoyed working at Freedom Credit Union and watching it grow. It has been a tremendous time for our Members and for me personally.

People have asked me about my future plans and I tell them that I will not be doing anything constructive. I certainly will not be getting another job because if I wanted to keep working I would stay where I am, doing a job that I truly enjoy.

I would like to thank the Board of Directors for giving me and my staff the latitude to do what was necessary to make Freedom a success. Their insight and guidance over the years has been invaluable.

I would also like to thank all of our employees. They are the face of the Credit Union. They are the people that you interact with every day. They are the ones who have helped us differentiate ourselves from other financial institutions.

Last but not least I would like to thank you, the Members. If not for you, there wouldn't be a Freedom Credit Union.

It has been a great run and I will miss Freedom and everyone associated with the Credit Union. But it is just time to say good-bye...

Thank you for your membership and believing in "People Helping People."

Lee T. MacMinn  
President /CEO





## Access To Your Account, 24/7 Freedom's eServices Are Here To Help!

If you don't yet take advantage of Freedom's many, convenient eServices— what are you waiting for? They are FREE tools to help you get the most out of being a Freedom Member, and they can save you time, give you a hand with budgeting, and even reduce the risk of fraud!

Our eServices include:

- Online Banking & Bill Payer
- Mobile Banking for Android™, iPhone® & iPad®
- eStatements
- eAlerts
- InstantDeposit
- FinanceWorks™

Take a look at these Frequently Asked Questions to learn how Freedom's eServices can benefit you.

### How do I access Online Banking?

Online Banking is Freedom's most popular eService, and for good reason: in just a few strokes of your keyboard, you can view and manage your Freedom Account and any Loans or Credit Cards associated with that Account. Check balances in real-time, transfer funds, review transactions, and pay bills via Bill Payer— all while at your computer!

To access Online Banking, visit any page on FreedomCU.org and look for the Online Banking login box. Click "Log In" and enter your Account Number and PIN (your PIN is the same number you use with your Freedom Debit Card at the ATM). Set up and answer a few additional security questions, and you're ready to use Online Banking.

### Can I opt to receive both paper statements and eStatements?

Yes, you can— BUT, if eStatements fit your streamlined financial lifestyle, we encourage you to stop receiving paper statements entirely. The reasons are simple: paper statements aren't environment-friendly, and because thieves can more easily get their hands on sensitive, printed information, they pose a higher risk for fraud. Our advice is to make the total switch to paperless statements; check out the article on the front page for simple instructions.

### I don't understand Mobile Banking. How— and WHY— should I enroll?

It's simple. Mobile Banking gives you all the best features of Online Banking, but in the convenience of a mobile-friendly layout and application. With Mobile Banking, you can view Account balances, transfer funds, review transactions, find surcharge-free ATMs while you're on-the-go, and even deposit checks electronically using the My Deposit Mobile feature.

To enroll, visit <https://m.co-opmobile.org/co-op/enroll/enrollment/selectCreditUnion>, then select Freedom from the drop-down list. The site will prompt you for information, and set up your Mobile Account quickly and easily. After enrolling, visit your carrier's application storefront (App Store for Apple, Google Play Store for Android) to download the Mobile Banking app for your smartphone or device. Or, use your phone's QR code scanner to download the app right here:



For Apple devices



For Android devices

# The Top 4 Tools You Need To Purchase A Home



## All Under One Roof!

**Local Experience  
Loan Options  
Savings That Add Up  
A Dependable Team**

Choose your home lender the same way you choose your home— look for all the most desirable features and most practical necessities all under one roof.

Check out our list of the **top 4 tools** you need when you're looking to purchase a new home, and see how each is available to you simply for being a Member of Freedom Credit Union:

- 1) **Local experience:** Freedom's Mortgage team has over 45 years of real estate lending experience in the Delaware Valley. Their expertise takes away the stress of the mortgage process and gives you peace of mind.
- 2) **Loan options that fit your budget:** Whether you are looking to buy or refinance a mortgage, Freedom has the answer. From 30 year fixed mortgages to 5/1 ARMS, Freedom can find out what mortgage best fits your needs. We also offer title insurance, and have real estate partners so you never have to work with anyone outside of the Freedom umbrella.
- 3) **Savings that add up:** On average, our Members save \$3,000 by financing their mortgage with Freedom.\* Deep discounts on closing costs and homeowners insurance combined with lower fees keep more money in our Members' pockets.
- 4) **A team who knows you and your needs:** From the time you submit your application to the day you make settlement on your home, you will be partnered with Freedom's home lending team. No outsourcing here. When you have a question, need to send or receive important paperwork, or just want advice for a trusted resource or tool— the same, dependable Freedom team is there to help.

Visit the **Real Estate** center on [FreedomCU.org](https://FreedomCU.org) for a complete look at all the ways we can help make your next move a smooth one.

\*\$3,000 savings is based on Members who use all of Freedom's real estate services (including CU Realty, CU Abstract and MEMBERS Homeowners Insurance). Comparison is to average closing costs.



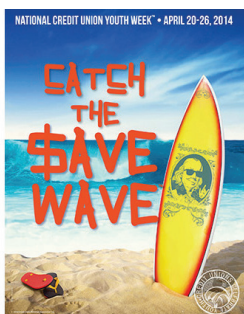
## Spring Cleaning Savings!

### 3 Tips For Cleaning Your Home While Cutting Costs

- Vacuum your way to energy efficiency.** Removing dirt, dust and lint from your appliances makes them run more safely and efficiently, helping you save on energy bills. Unplug your refrigerator and pull out from the wall, then clean the coils. (You may need to use soap and water if there is built-up dirt.) Make sure the coils are completely dry before pushing the fridge back into place. Then, head to the laundry room with your vacuum to thoroughly clean your dryer's lint trap. The vacuum grabs lint that fingers alone can't reach!
- Don't waste money on cleaning supplies.** Often, your cupboards hold everything you need to give your household surfaces a good scrubbing—and these homemade solutions are easier on the environment than toxic sprays and pastes you find in the store. Clean appliances and countertops with a simple solution of one part baking soda to five parts water, poured into an old spray bottle. Vinegar and warm water also make a super-effective glass cleaner.
- Cash in on clutter.** Organize a yard sale, or make a trip to Goodwill, and put your unwanted clothes, kitchen and office gadgets, and even old electronics to better use. A yard sale is especially effective when you team up with other families on your block. Donating your items to a charity or thrift store is a great choice as well, because you are supporting a good cause and you can generally get a tax deduction on your donation.

Sources: Turn.org, AARP

# It's Time For National Credit Union Youth Week™!



Visit Freedom Credit Union during the week of April 20<sup>th</sup> to 26<sup>th</sup> and help us celebrate National Credit Union Youth Week. Freedom will show youths and teens how to "Catch the \$ave Wave" by opening an Account.

Stop by our lobby for refreshments, giveaways, valuable educational materials. And remember, Freedom Membership is open to all your family members. Visit [FreedomCU.org](http://FreedomCU.org) for more youth resources.

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## MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY <sup>*</sup>
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

\*APY = Annual Percentage Yield. Rates accurate as of 3/7/14. Rates subject to change without notice and may change after Account is opened. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Dividends on Savings and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which will be greater than our Primary Savings rate, and subject to monthly adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates.

## SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY <sup>*</sup>
6 Months	.30%	.30%
12 Months	.45%	.45%
18 Months	.60%	.60%
24 Months	.85%	.85%
36 Months	1.34%	1.35%
48 Months	1.64%	1.65%
60 Months	1.98%	2.00%

\*APY = Annual Percentage Yield. Rates accurate as of 3/7/14. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

## CREDIT CARD RATES<sup>2</sup>

Credit Card Type	APR <sup>1</sup>
Visa® Classic/Gold	0.99% Intro APR, then as low as 8.9%
Student Visa	11.90%
Share Secured Visa	15.90%

## NEW/USED VEHICLE LOAN RATES

Term	APR <sup>1</sup>
1-48 months <sup>3</sup>	as low as 2.99%
49-66 months <sup>3</sup>	as low as 2.99%
67-75 months <sup>3</sup>	as low as 3.99%
76-84 months (New Only)	4.99%

## HOME EQUITY LOAN RATES<sup>4</sup>

Term	APR <sup>1,5</sup>	Monthly payment per \$10,000 borrowed
1 - 60 months	2.99%	\$179.70
61 - 120 months	3.99%	101.25
121 - 180 months	4.24%	75.20

## HOME EQUITY LINE OF CREDIT<sup>4,6</sup>

Index	Margin	APR <sup>1,3</sup>
Prime Rate	-0.01%	3.99%

## FIRST MORTGAGES

Call Freedom at 215-612-6196, or visit [www.freedomcu-mortgage.org](http://www.freedomcu-mortgage.org), for current rates and terms. Call CU Abstract at 267-803-5000 for title insurance services.

## OTHER LOAN RATES

Type	APR <sup>1</sup>
Share Secured Loan	7.00%
Share Certificate Secured Loan <sup>7</sup>	7.00%
Personal Loan <sup>8</sup>	as low as 7.99%
Overdraft/Line of Credit <sup>9</sup>	as low as 10.90%

<sup>1</sup>APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 3/7/14. Terms and rates subject to change without notice. <sup>2</sup>The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 18%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the new Freedom Classic and Gold Cards during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. <sup>3</sup>The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 11.99%. <sup>4</sup>APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Low, all services fee of \$95. <sup>5</sup>APR will not be less than 3.99% or greater than 6.99%. The interest rate you receive will be based on your credit history. Make 60 payments of \$184.20 per \$10,000 borrowed at 3.99% APR. Applies to loans in the 2nd lien position. <sup>6</sup>Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. <sup>7</sup>The greater of 7% APR or 2% above the Term Share Certificate rate. <sup>8</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 16.99%. Loan minimum is \$500. <sup>9</sup>The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

# Employee Of The Quarter

## Delores Donahue



Congratulations to Delores Donahue, Freedom's Employee of the Quarter! Delores has been a Freedom Call Center Representative for 6 years. In this capacity, Delores is responsible for handling Member phone calls, verification of deposit and payoff requests, Live Chat service, and retrieving statement copies for our Members. According to her manager, Delores always goes above and beyond to meet Members' needs. She never ends a call without making sure that the Member is completely satisfied with the service they received.

In addition to her Call Center responsibilities, Delores plays a large role in training new employees and preparing them for the Call Center. Despite these added duties, she continues to meet her monthly sales and service goals. Among all of these accomplishments, Delores maintains perfect attendance and volunteers to work extra hours if needed. When she's not in the office, Delores enjoys spending time with her family at their home in the mountains.

## A New Benefit Of Freedom Membership:

### BalanceTrack Personal Finance Education Center

## BALANCE<sup>SM</sup>



FINANCIAL FITNESS PROGRAM

Freedom is dedicated to helping you realize your financial goals, which is why we are excited to announce our newest benefit: BalanceTrack, an online personal finance education center – located at [www.balancetrack.org/partners/freedomcu/index.html](http://www.balancetrack.org/partners/freedomcu/index.html).

BalanceTrack allows you to explore all of the essential elements of personal finance. Each of the learning modules is interactive with links to helpful resources and has a quiz to allow you to test your knowledge of the subject.

We recognize that money concerns have a serious effect on our quality of life. Now, via the web or via phone at **888-456-2227**, financial education is available to you free of charge as a benefit of belonging to Freedom!

## Focus Points

### Holiday Closing

Easter – Sunday, April 20, 2014 (Sears and Consolation Branches)

### Apply Now For Freedom Scholarships!

To recognize talented local students and their pursuit of higher education, Freedom will award \$2,000 scholarships to **three graduating seniors or undergraduate college students** for their education during the 2014-2015 academic year. Eligible Members can submit a Scholarship Application by Monday, June 2<sup>nd</sup>. Visit [News & Events on FreedomCU.org](http://News & Events on FreedomCU.org) for complete details and to apply.

### Attend a FREE Retirement Seminar

Are you ready to retire? If so, join us on **Wednesday, April 9<sup>th</sup> at 6:00 PM** in our **Warminster Branch** for a no-cost, no-obligation seminar presented by MEMBERS Financial Services Representative Brian Arrow, and discover the "three transitions to retirement." Learn how to confidently address the financial, lifestyle and emotional transitions to retirement, and how to guard against risks and manage those that are inevitable. Call **215-612-6135** or email [brian.arrow@cunamutual.com](mailto:brian.arrow@cunamutual.com) to reserve your spot today!



**Main Telephone:** (215) 612-5900

**Main Fax:** (215) 612-5939

**Telephone Teller:** (215) 612-5919  
(877) 612-5919 (Outside The Local PA Area)

#### Call Center Hours

8:00 AM - 6:00 PM (M-Th)  
8:00 AM - 7:00 PM (F)  
9:00 AM - 12:00 PM (Sa)

**Website, Online Banking, Loan Application and Shared Branching:** FreedomCU.org

**ABA Routing/Transit #:** 2360-8475-1

#### Operations Center

CenterPointe Office Center  
626 Jacksonville Road, Suite 250 • Warminster, PA 18974

#### CONSOLATION BRANCH

4900 Princeton Avenue • Philadelphia, PA 19135

9:00 AM - 4:00 PM (M, T)  
7:00 PM - 9:00 PM (W)  
9:00 AM - 4:00 PM (Th, F)  
9:00 AM - 12:00 PM (Su)

**New, Extended Hours  
Coming Soon!**

#### SEARS BRANCH

Cottman & Bustleton Avenues • Philadelphia, PA 19149

9:30 AM - 4:30 PM (M-W)  
9:30 AM - 6:00 PM (Th)  
9:30 AM - 7:00 PM (F)  
9:00 AM - 12:00 PM (Sa)  
10:00 AM - 1:00 PM (Su)

#### ABINGTON BRANCH

1440 Old York Road • Abington, PA 19001  
(See Hours Below)

#### LANSDALE BRANCH

Hillcrest Shopping Center  
636 East Main Street • Lansdale, PA 19446  
(See Hours Below)

#### NORTHEAST BRANCH

10400 Drummond Road • Philadelphia, PA 19154  
(See Hours Below)

#### WARMINSTER BRANCH

25 Jacksonville Road • Warminster, PA 18974  
(See Hours Below)

9:00 AM - 4:30 PM (M-W)  
9:00 AM - 6:00 PM (Th)  
9:00 AM - 7:00 PM (F)  
9:00 AM - 12:00 PM (Sa)

#### Board Of Directors

Joseph Yerkes, Chairman  
George Madden, Vice Chairman  
Christopher McGinley,  
Secretary/Treasurer  
Andrew Folino, Member  
Marie Sejda, Member  
Lowell A. Tinner, Member  
Charles Whiting, Member

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**Executive Vice President/COO**  
John F. King  
**Credit Committee**  
Lee T. MacMinn  
John F. King  
Anthony J. Silvi  
**Supervisory Committee**  
Crystal Barnett, Chairperson  
Wade Birchfield, Member  
Steven J. Turco, Member