

# Financial Focus

Organized 1934

*Working Together for Financial Freedom*

September 2019

## New Online and Mobile Banking are here!



- Deposit Checks (Mobile Only)
- Pay a Friend with Venmo
- Deactivate/Reactivate Credit and Debit/ATM Cards
- Apply for a Loan
- Export to Quicken®, QuickBooks® or Microsoft® Money (Online Only)
- Monitor your Free FICO® credit score
- Order Checks
- Pay Bills and Schedule Payments
- See Pending debit/credit card purchases
- Text/Email Alerts
- View monthly and year-end statements
- View/ Pay your Freedom Loans/Mortgage

**Visit [FreedomCU.org/OnlineMobile](https://FreedomCU.org/OnlineMobile) to Learn more!**



**Download our new Mobile App by 10/15/19!**

## TEACH THEM TO START SAVING TODAY.

**Open a new Youth Account and we'll give you \$50 each.**



### Freedom Gives Back for Hunger Awareness

Freedom Credit Union participated in the Hunger Awareness Food Drive. We had an overwhelming response and Philabundance is grateful for our participation.



\* Promotion is only valid for new accounts opened from September 1 – October 31, 2019. Promotion Code Y5 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Youth is defined as a new member up to 25 years of age. Each person can only be a new Member once. A Joint Savings Account Owner age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Current Annual Percentage Yield (APY) is .25%. Offer is subject to change without notice and cannot be combined with any other offer. Visit [FreedomCU.org](https://FreedomCU.org) for complete details.

# Bylaws Finalized

In July we published notice that the Board of Directors amended Freedom's bylaws and the changes were under review by the Pennsylvania Department of Banking and Securities. The changes were technical allowing us to migrate from a Supervisory Committee to an Audit Committee. The Audit Committee will oversee our annual audit and assist with similar supervisory and compliance functions. In sum, we've modernized our internal review processes to ensure we are operating in your best interests.

The Department of Banking signed off on our changes. The process is complete. The new bylaws are effective as of June 1, 2019. If you have any questions regarding these changes, please email us at [bylaws@freedomcu.org](mailto:bylaws@freedomcu.org) or write us at Freedom Credit Union, 626 Jacksonville Road, Suite 250, Warminster PA 18974: Attn: Bylaws.

## CD & IRA RATES

Term	APY
6 Month	1.65% APY*
12 Month	2.00% APY*
18 Month	2.05% APY*
24 Month	2.10% APY*
30 Month	2.15% APY*
36 Month	2.20% APY*
48 Month	2.25% APY*
60 Month	2.10% APY*

\*Annual Percentage Yield (APY). Rates are accurate as of 8/28/19. Minimum deposit of \$500 (\$250 for Youth CD 25 or younger). Dividends are calculated by the actual daily balance method which applies a daily periodic rate to the balance in the CD each day. The Dividend Rate and APY at time of purchase are fixed and will be in effect for the term of the CD. Fees may reduce earnings. Terms and rates are subject to change without notice. For rates and fees, see our Rate and Fee Schedule.

\*\*Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 9/1/19. Rates subject to change without notice and may change after account is opened. Visit [FreedomCU.org](http://FreedomCU.org) to view our Rate and Fee Schedule.

\*\*\*APR Annual Percentage Rate. Rates accurate as of 8/1/19. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit [FreedomCU.org](http://FreedomCU.org) for more information.

‡ The interest rate you receive will be based on your credit history. Rate will not be less than 11.4% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Any minimum, fixed, transaction, activity or similar charge that is a finance charge under §1026.4 that could be imposed. This includes any transaction fees associated with the credit card.

## DEPOSIT RATES

Account Type	APY
Savings and Clubs	0.25% APY**
Checking	0.10% APY**
Money Market Tier 1	0.25% APY**
Money Market Tier 2	0.11% APY**

## LOAN RATES

Account Type	As Low as
VISA® Cash Back Card	0.99% APR***
Vehicle Loan	3.29% APR***
Home Equity Loan	3.49% APR***
Personal/Signature Loan	8.99% APR***

## Focus Points

### Holiday Closing - Labor Day

Monday, September 2

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.



### Board Of Directors

Dr. Christopher McGinley, Chairman  
 George Madden, Vice Chairman  
 Charles Whiting, Secretary  
 Matthew Lentz, Treasurer  
 Crystal Barnett, Member  
 Wade Birchfield, Member  
 Vincent W. Rutland, Member  
 Marie Sejda, Member  
 Lowell A. Tinner, Member  
 Steven J. Turco, Member  
 Donald Woods, Member  
**Emeritus Member**  
 Joseph Yerkes, Member  
 Andrew Folino, Member

### President/CEO

John F. King

### Credit Committee

John F. King, Chairman  
 Rick MacLeod, Secretary  
 Victor Derrick, Member

