

# Financial Focus

Organized 1934

*Working Together for Financial Freedom*

June 2017

## Cash Back Visa® Like no other card in your wallet

If you use a credit card, you should be using the Cash Back Visa. Earn 1% cash back on every purchase and we'll deposit it directly into your savings account.

- NO Annual Fee
- NO Balance Transfer fee
- LOW introductory rate of 0.99% APR\* for first 6 months
- Annual rates as low as 9.90% APR\*
- 1% Cash back on all purchases

The Cash Back card is super secure. It has an EMV chip so each purchase is unique and the card is compatible with credit card devices abroad. Plus, it's compatible with Apple Pay, Android Pay and Samsung Pay.

The card offers lots of other benefits too: Roadside Dispatch, Auto Rental Collision Damage Waiver, Travel & Emergency Assistance Services, Warranty Manager Service, Cellular Telephone Protection, Emergency Medical/Dental Benefit, Visa Concierge Service, and Travel Accident Insurance.

Apply online today at [FreedomCU.org/Cards](http://FreedomCU.org/Cards).

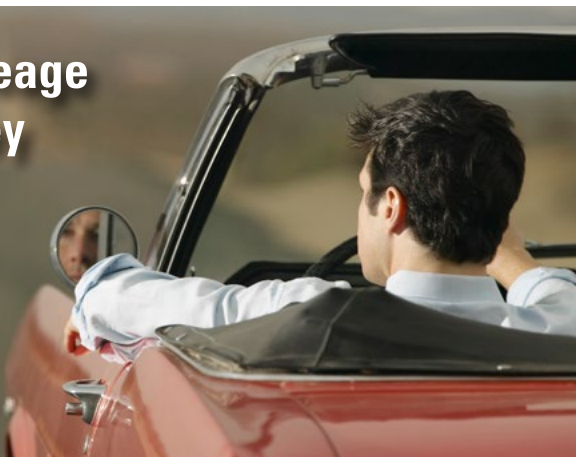
\*Intro APR= Annual Percentage Rate. The 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Cash Back Visa card during the 6 month introductory period. This offer is only available for new Cash Back Visa Card applications. After that, the fixed APR you receive on a Cash Back credit card will be based on your credit history and will not be less than 9.9% or greater than 17.9%. All rates accurate as of 4/1/17.



## Get More Mileage for your Money

Would you like to pay  
less for your auto loan?

Refinance and you  
could save big.



Apply online at [FreedomCU.org/AutoLoan](http://FreedomCU.org/AutoLoan)

## Access Your Accounts

Need to quickly view your account balance, transfer funds or even pay bills? Access your accounts 24/7 with these free services:

### Mobile Banking

- Real time account balances and transactions
- Transfer Funds
- Make Deposits
- Pay a Friend
- Deactivate/Reactivate Credit and Debit/ATM Cards
- Apply for a Loan

### Online Banking

- Real time account balances and transactions
- Transfer funds between accounts
- Schedule bill payments
- Sign up for eStatements/eAlerts
- Purchase share certificates (non-IRA)
- View pending card transactions
- Reorder checks

### Telephone Teller

- Retrieve Share and Loan Balances
- Credit Card Inquiries
- Account History
- Stop Check Payments
- Transfer Funds
- Check Withdrawals

Learn more about these free services and download the mobile app from

[FreedomCU.org/Access](http://FreedomCU.org/Access)

# Is Refinancing Right For You?



Low mortgage rates and an improving housing market make this a smart time for qualified home owners to refinance mortgages and home equity loans.

Many homeowners hesitate to refinance their home loan as they believe they are not

eligible for refinancing or that the loan fees would be too high to make it worthwhile. Don't assume that you can't improve your mortgage or home equity loan. Freedom Credit Union offers a variety of refinancing options with flexible terms, low rates and affordable fees. Speak with a home loan specialist to discuss the option that is right for you.

Should you consider refinancing your mortgage or home equity loan? Here are some points to consider:

- What is your break-even point for the new loan? How soon will you recoup the cost of refinancing? If the cost to refinance is \$995 and your monthly savings is \$125, your breakeven point is 8 months (\$995 divided by \$125).
- How long do you plan to stay in your home? Refinancing might not make sense if you are considering selling your home in the next three years.
- Do you want to increase your loan? Refinancing and getting "cash out" from the equity in your home is a simple way to cover large home improvement expenses.

- Do you have the best loan product for you? Do you have an adjustable rate mortgage (ARM) and would you like to switch to a fixed rate mortgage? Would you like to reduce your payment amount and extend your terms or reduce interest paid by reducing the term? Switching from a 30-year to a 15-year fixed-rate mortgage reduces the total interest you'll pay over the life of the loan.

If you are considering refinancing:

- Contact Freedom Credit Union for a free, no obligation home loan checkup. We can review your current mortgage or home equity loan and tell you what the refinancing options are.
- Clean up your credit. Consolidate your debt, including co-signed loans, student loans and outstanding bills. A better credit score will get you a better interest rate on your loan.
- Collect documentation. You'll likely need to provide recent pay stubs, two years of W-2s, proof of home insurance, two months of financial statements, and—if you're self-employed—two years of tax returns.

Remember, you can always have a no-obligation conversation with a Freedom Credit Union home loan specialist to review your current loan and explore your options. Just complete our brief online home loan checkup form and one of our home loan specialists will contact you. Visit [FreedomCU.org/HomeLoanCheckup](http://FreedomCU.org/HomeLoanCheckup) to get started.

## DEPOSIT RATES

| Account Type        | APY        |
|---------------------|------------|
| Savings and Clubs   | 0.20% APY* |
| Checking            | 0.10% APY* |
| Money Market Tier 1 | 0.20% APY* |
| Money Market Tier 2 | 0.30% APY* |

\*Annual Percentage Yield. Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account Tier 2 has a variable rate which will be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates are accurate as of 6/1/17. Rates subject to change without notice and may change after account is opened. Visit [FreedomCU.org](http://FreedomCU.org) to view our Rate and Fee Schedule.

## CD & IRA RATES

| Term     | APY         |
|----------|-------------|
| 6 Month  | 0.65% APY** |
| 12 Month | 0.90% APY** |
| 18 Month | 1.00% APY** |
| 24 Month | 1.25% APY** |
| 30 Month | 1.40% APY** |
| 36 Month | 1.65% APY** |
| 48 Month | 1.85% APY** |
| 60 Month | 2.25% APY** |

\*\*Annual Percentage Yield. Rates are accurate as of 6/1/17. Dividends are computed monthly on average daily balances of \$5 or more and posted monthly. Rate may change after Account is opened. Fees may reduce earnings. Terms and rates are subject to change without notice. Visit [FreedomCU.org](http://FreedomCU.org) to view our Rate and Fee Schedule.

\*\*\*APR Annual Percentage Rate. Rates accurate as of 6/1/17. Terms and rates are subject to change without notice. For Credit Cards, an eligible co-borrower will be required unless the Cardholder has independent means of repaying any credit extended. The interest rate you receive will be based on your credit history. Visit [FreedomCU.org](http://FreedomCU.org) for more information.

## LOAN RATES

| Account Type            | As Low as     |
|-------------------------|---------------|
| VISA® Cash Back Card    | 0.99% APR**** |
| VISA® Gold Card         | 8.90% APR***  |
| Vehicle Loan            | 2.49% APR***  |
| Home Equity Loan        | 3.24% APR***  |
| Personal/Signature Loan | 5.99% APR***  |

† 0.99% Introductory APR only available for new Cash Back Card applications. Introductory APR applies to all purchases, cash advances, and balance transfers made during six-month introductory period. After that, the fixed APR you receive will be based on your credit history and will not be less than 9.9% or greater than 17.9%. Offer subject to change without notice.



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