

Financial Focus

Organized 1934

Working Together for Financial Freedom

January 2020

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President's Message



Change

It's been a couple of years of slow change in how your Credit Union operates. We changed home banking and mobile banking platforms to better service you. We installed a new loan operating system and new account opening system. Two of our branch locations are being transformed from the traditional teller line to a more open environment to better serve you. We are consolidating departments and are retraining our staff to be Universal Member Service Representatives so when you engage your credit union for help, you will not be passed off to another department. The person waiting on you in the branch or on the phone will take your request all the way to a conclusion, which is our only goal, and that is servicing your financial needs.

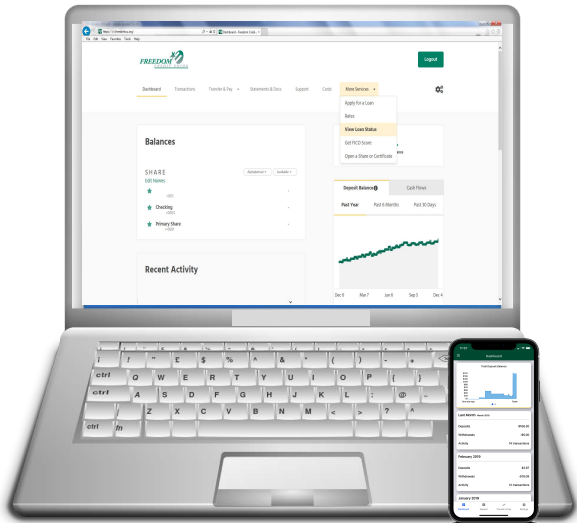
We do not change for change sake. We change to add value to you our members. This coming year we will have two branches with our new concierge servicing concept, with at least one more to go through the transition. Over the next couple of years all the branches will offer this service. We are excited to introduce this new concept, but we also understand that this is brand new for our members. We are making this change to keep up with technology and the way people like to do their financial business. We need more members to use mobile to deposit checks and move money around. Using mobile banking saves your credit union money. Money we can then use to lower loan rates or increase dividends. Your help is greatly appreciated in this effort. Use mobile and help your credit union remain profitable for you, the members.

In closing, I want to say thank you for the support you show your credit union. Early next year we will have over 71,000 members and 1 Billion dollars in assets. There are 500 Credit Unions of the over 5,000 Credit Unions nationwide that can claim they are over a billion dollars in assets. None of that is possible without your support. So again, thank you.

A handwritten signature in black ink that reads "John F. King". The signature is written in a cursive, slightly stylized font.

John F. King
President / CEO

Did you know.....



You can apply for an auto loan, credit card, home equity, personal loan or learn about our products through Online and Mobile Banking!

You can also view your loan status on the main menu of the Mobile App and by clicking "more services" via Online Banking.

Visit FreedomCU.org/OnlineMobile to Learn more!

Avoid the hooks of Phishing Scams

Knowledge and awareness. Those two things can protect you and your families from getting caught up in a phishing scam.

A phishing scam is often an unsolicited email or a website that looks like a legitimate site designed to trick users. The scams convince people into providing personal and financial information. Scam emails can arrive to personal and work accounts on computers, smartphones, and tablets.

Phishing scams often use one or more of these tactics.

The scammers:

- Pose as a trusted bank, favorite retail store, government agency, or even a tax professional.
- Tell the person there's something wrong with their account.
- Tell the recipient they're in violation of a law.
- Tell the member to open a link in email or download an attachment.
- Send the individual a familiar looking – but fake – website and ask them to log in to it.

Thieves do these to trick members into revealing account numbers and passwords. The thieves secretly download malicious software on to someone's device to collect personal information. The criminal might also try to fool the recipient into sending money to the scammers.



Don't Miss Out on Winter Skip-a-Pay

Take a break from your expenses this holiday with Skip-a-Pay. Eligible members with an auto or personal loan can skip their December or January loan payment for just a low \$28 processing fee.*



To skip your payment, simply visit FreedomCU.org/SkipAPay. Enter your loan information and your next payment will be skipped! Payments may only be skipped using our online form and if you have more than one loan you'd like to skip you will need to enter them separately.

*The promotion is only valid for loan payments due in December 2019 or January 2020. A \$28 processing fee per loan will be automatically deducted from your Checking Account and the funds must be in your Account at the time your application is processed or it will be declined. If you do not have a Checking Account, the fee will be taken from your Primary Savings Account. Loan payments can be skipped only on Personal or Vehicle Loans. In order to qualify for this promotion, all Accounts and Loans must be in good standing and each Loan cannot be skipped more than twice per year (once per promotion period). After skipping the payment, your regular monthly payments will resume in accordance with your existing payment schedule. Interest will continue to accrue during the month skipped and your term will be extended by one month. To ensure proper processing please submit your skip request a minimum of two business days prior to the date your loan payment is due. The Skip-a-Pay request will not be accepted if it is submitted on the day payment is due or after the payment due date.

Membership Has Its Benefits

Do you know all your Freedom Credit Union membership has to offer? As part of your membership, you have a no cost benefit that just needs to be activated. This benefit is called the Private Passenger Accident Plan. It will pay you \$240 each day you are hospitalized due to an accident in a private passenger automobile. This plan is available to our members age 18-80.



You can use your benefit however you see fit. It can help you with your out-of-pocket medical expenses or to help you maintain your standard of living while you cannot work. Focus on your recovery, not your finances.

The Private Passenger Accident Insurance Plan is provided in partnership with PFP | The Family Security Plan®.

Click here to Activate your NO Cost Benefit!

The Family Security Plan®'s benefits are affordable and getting covered is quick and easy. A personal planner from PFP | The Family Security Plan® will help you design a plan to fit your unique needs. Want more information?

Visit www.familysecurityplan.com.

The first day of a hospital stay must occur within 90 days of the accident, causing injury. It will continue until the covered person is no longer in-hospital, the maximum number of days has elapsed or the covered person dies. There is a 30 day max period of confinement. Coverage expires one year from the effective date. Policyholder may renew coverage annually up to age 80. This information is a brief description of the important features of this insurance plan. It is not an insurance contract. Insurance benefits are underwritten by Federal Insurance Company. Coverage may not be available in all states or certain terms may be different where required by state law. Chubb NA is the U.S.-based operating division of the Chubb Group of Companies, headed by Chubb LTD. (NYSE:CB) Insurance products and services are provided by Chubb Insurance underwriting companies and not by the parent company itself.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY ¹
6 Months	1.59%	1.60%
12 Months	1.89%	1.90%
18 Months	1.93%	1.95%
24 Months	1.98%	2.00%
30 Months	2.03%	2.05%
36 Months	2.08%	2.10%
48 Months	2.13%	2.15%
60 Months	2.18%	2.20%

¹APY=Annual Percentage Yield. Rates accurate as of 10/01/19. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ²
Money Market		
\$0 - \$9,999.99	.25%	.25%
\$10,000 and above	.55%	.55%
Checking	.10%	.10%
Primary & Club Savings	.25%	.25%
Education & IRA Savings	.25%	.25%
Health Savings	.10%	.10%

²Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 09/01/19. Rates subject to change without notice and may change after account is opened.

CREDIT CARD RATE⁴

Credit Card Type	APR ³
Visa® Cash Back	0.99% Intro APR

NEW/USED VEHICLE LOAN RATES

Term	APR ³
1-66 Months (New) ⁵	as low as 3.29%
1-66 Months (Used) ⁵	as low as 3.64%
67-75 Months (New) ⁵	as low as 3.79%
67-75 Months (Used) ⁵	as low as 4.14%
76-84 Months (New) ⁵	4.79%
76-84 Months (Used) ⁵	5.14%

HOME EQUITY LOAN RATES⁶

Term	APR ^{3,7}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.49%	\$181.87
61-120 Months	as low as 4.49%	\$103.59
121-180 Months	as low as 4.74%	\$77.73

HOME EQUITY LINE OF CREDIT^{6,8}

Index	Margin	APR ³
Prime Rate	as low as -0.01%	4.99%

FIRST MORTGAGES

Call Freedom at 215.612.6196 or visit FreedomCU.org for current rates and terms.

OTHER LOAN RATES

Type	APR ³
Share/ Certificate Secured Loan ⁹	7.00%
Personal Loan ¹⁰	as low as 8.99%
Overdraft/Line of Credit ¹¹	as low as 10.90%

³APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 07/01/19. Terms and rates subject to change without notice.

⁴The interest rate you receive will be based on your credit history. Rate will not be less than 10.9% or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

⁵The interest rate you receive will be based on your credit history. Rate will not be less than 3.29% for new cars or 4.14% for used cars, or greater than 12.64%.

⁶APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

⁷APR will not be less than 3.24% or greater than 6.49%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

⁸Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

⁹The greater of 7% APR or 2% above the Term Share Certificate rate.

¹⁰The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.99%. Loan minimum is \$500.

¹¹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

TurboTax \$25,000 Sweepstakes

Treat Yourself this Tax Season

Save on TurboTax
and get a chance
to win \$25,000



Save up to \$15



Treat yourself to a stress-free tax season! Freedom Credit Union has teamed with TurboTax to save you up to \$15 on TurboTax and a chance to win \$25,000.

Right for your unique tax situation. Simple filer? Homeowner? Investor? Freelancer or side-gigger? TurboTax has a solution for you.

File with confidence. TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. With TurboTax, you'll get your biggest possible refund.

Help if you need it. It's easy to get support along the way — from answers online anytime, to unlimited advice and a final review of your return from a TurboTax Live CPA.

\$25,000 Sweepstakes. Try TurboTax Online for free by February 13th to be automatically entered to win the \$25K Grand Prize, or one of twelve \$1,000 prizes.

Start TurboTax today for free and be entered to win!

TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/13/20. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and businesses, odds of winning, alternate method of entry, and prize descriptions, visit the Official Rules. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-1A-04-05B, San Diego, CA, 92129.

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Use your Cash Back Visa for
purchases and receive
1% Cash Back



Start earning 1% cash back with our Cash Back Visa®!
Click here to apply today!

NO Annual Fee

NO Balance Transfer fee

NO Foreign Transfer fee

FREE monthly FICO® score

LOW introductory rate of 0.99% APR for first 6 months**

Annual rates as low as 11.40% APR (following the 6 month introductory rate)**

1% Cash back on all purchases

Benefits: Roadside Dispatch, Auto Rental Collision Damage Waiver, Travel & Emergency Assistance Services, Warranty Manager Service, Cellular Telephone Protection, Emergency Medical/Dental Benefit, VISA® Concierge Service, and Travel Accident Insurance

**The interest rate you receive will be based on your credit history. Rate will not be less than 11.40% or greater than 17.9%. 0.99% Introductory Annual Percentage Rate (APR) applies to all purchases, cash advances, and balance transfers made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice. Rates accurate as of 5/1/19 and subject to change without notice.



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