

Financial Focus

Organized 1934

Working Together for Financial Freedom

January 2018

FCU-135059

In This Issue

Refer & Earn.....	Page 2
First-Time Home Buyer.....	Page 3
Save on Your Auto Loan.....	Page 4
TurboTax Sweepstakes	Page 4

Focus Points

Tax Forms

Tax forms will be mailed separately from December statements.

Holiday Closing

Martin Luther King Jr. Day Monday, January 15

Although we will be closed, mobile banking, online banking, telephone teller and our Credit Union network of ATMs will be available.

Important Information

Effective January 1, 2018 we will no longer be giving account balances, providing account transaction history or transferring funds over the phone. If we do provide this service after January 1, 2018 it may come at a cost to you. This information is always available, at no charge, through our telephone teller, online banking and mobile banking.



President's Message



The past year was a successful one for your credit union. Loans were up along with net income while at the same time reducing operating expenses. The staff of the credit union work hard to bring a pleasant experience to our members whenever we have contact and I'm very proud of their efforts. I want to thank you our members for your consistent participation with the credit union. Your success is our success.

Membership Referral

This is a topic I've addressed in the past and will ask for your help once again. If you are a satisfied member, all we ask is that you refer someone for membership. Both of you will benefit monetarily with up to \$100.00 deposited into your account. Nothing more is requested from you all we are looking for is a chance to bring a new member into the credit union and show them what we have to offer. We welcome children's accounts too. They are the future of the Credit Union. Help them along and open an account for your child or grandchild if they are not already members. The more members we have the more successful we will be long term.

Lending and Savings

These are the yin and the yang of the Credit Union. Members save and we then lend the funds out to other members who might need a mortgage, car, credit card etc. Lending has been brisk in all categories but especially in the mortgage and New and Used car loans.

If members save we can help more members. All it takes is to allot a certain amount each pay to a savings account. Two things will happen. You will accumulate a rainy day fund and at the same time help a member who needs a loan. Together we are stronger.

Mobile Deposit – New Enhancement Coming Soon

We are working on increasing the daily availability through our mobile deposit app. We figured out we are inconveniencing too many members by forcing them to come into a branch to cash a payroll or government check. By increasing the daily limit on the mobile app members can deposit their check remotely and have access to their funds the same day. No trip to a branch, money is available the same day. We see this as the most convenient service we could provide in the coming year.

Stronger Together

On behalf of your Board of Directors, Committee Members and the staff at the Credit Union, I want to thank you for being a member of your Credit Union. Together we are stronger.

John F. King

John F. King
President / CEO



FREEDOM CREDIT UNION MEMBERS

Want to earn some extra cash this holiday season?



REFER & EARN

up to \$100 for every member you refer

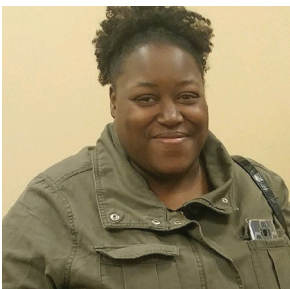
When your friends and family become members at Freedom Credit Union and mention your name, you will each earn up to \$100 and get the chance to win 1 of 5 \$1,000 monthly prizes. At the end of the promotion, you will each be entered to win a \$10,000 grand prize!

We make it easy to join by applying Online at FreedomCU.org or at any of our convenient branch locations. Just tell your friend or family member to mention that you referred them and to use promo code R9.
Promotion ends January 31, 2018

1Limited time offer. Promotion Code R9 and referring Member information must be provided during the application process, retroactive referrals will not be eligible. Maximum incentive is \$100 per New Member/Referring Member relationship. The incentive is only for new member accounts, not new accounts for existing members or joint members and is based on account openings, not applications. Each person can only be a new Member once. A Joint Savings Account Owner age 18 or older is required for Members under 12. For a checking account and check card all parties on the account must be 16 or older. If criteria is met and the referring member is in good standing, Referring and New Members' Primary Savings Accounts will each receive the \$25 or \$50 incentive by the 25th of the following month after the new Primary Savings Account is opened, the second \$50 for Direct Deposit will be deposited once the Direct Deposit has been processed and verified. The incentive will be a taxable dividend on the 1099 Form we will send you in January. Payment of taxes on incentive will be the responsibility of the recipient. Offer is subject to change without notice and cannot be combined with any other offer. 2Freedom Credit Union will conduct a Sweepstakes promotion where members refer new members to Freedom Credit Union. Beginning November 1, 2017 and ending on January 31, 2018 (the "Sweepstakes Period"), individuals who are members of Freedom Credit Union and are 18 years of age or older, and who refer a new member who opens a Freedom Credit Union Account between November 1, 2017 and January 31, 2018 will be automatically entered into a random drawing for a chance to win the prizes as defined in our Official Rules. The Sweepstakes winner will be determined by random drawing from all eligible entries received by the methods of entry that are described in the Official Rules. The odds of winning the Sweepstakes, which will not vary based on the method of entry, are dependent on the number of eligible entries that are received by both methods of entry. NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER OR WIN THIS SWEEPSTAKES. VOID WHERE PROHIBITED BY LAW. A PURCHASE WILL NOT IMPROVE YOUR CHANCES OF WINNING. VISIT FREEDOMCU.ORG FOR THE OFFICIAL RULES. THE OFFICIAL RULES ARE SUBJECT TO CHANGE WITHOUT NOTICE.

Congratulations to Our 5 Lucky Winners of \$1000 each!

Thank you to all the members who participated by referring a friend or family member to Freedom Credit Union!
You could be our next winner just by referring a new member to open an account!



Deena T.



Jesus D.



Mysti R.



Rebekah O.



Vanessa M.

\$0 + \$0 = 100%

**MONEY
DOWN**

PMI

**HOME
OWNERSHIP**



With the
**FREEDOM
FIRST-TIME MORTGAGE,**
it's easy to become a first-time home buyer!

Saving for the down payment is typically the barrier that most first-time buyers struggle to overcome.

With **NO** down payment and **NO** private mortgage insurance we can reduce your costs and your monthly payments.

- **AVAILABLE TO FIRST-TIME BUYERS***
Haven't owned in the past 3 years
- **NO DOWN PAYMENT**
- **FIXED & ADJUSTABLE RATES**
Flexible terms available
- **NO PMI means lower monthly payments**
- **NO GEOGRAPHIC RESTRICTIONS:**
Available to anyone buying in PA, NJ, DE
- **NO REASON TO WAIT-
CALL OR EMAIL US TODAY**

215-612-6134 | firsttimebuyer@freedomcu.org

* All product features are subject to approval. You must meet employment and/or income requirements to qualify for the loan. Terms and rates are subject to change based on market conditions and consumer eligibility. Membership eligibility is also required. Promotional offer is for credit secured by a first lien owner-occupied dwelling only. Monthly principal and interest payment of \$983.88 based on a purchase price of \$200,000 with 0% down payment at 4.25% for 30 years with an Annual Percentage Rate (APR) of 4.296%. Since payment does not include an amount for escrow of monthly taxes and insurance the actual payments will be greater. Maximum loan amount of \$424,100 for purchase of primary residence in PA, NJ, or DE only. Promotional offer can be terminated at any time. This offer cannot be combined with any other offer or promotion.

MONEY MARKET, CHECKING & SAVINGS RATES

Account	Dividend Rate	APY ¹
Money Market		
\$0 - \$9,999.99	.20%	.20%
\$10,000 and above	.30%	.30%
Checking	.10%	.10%
Primary & Club Savings	.20%	.20%
Education & IRA Savings	.20%	.20%
Health Savings	.10%	.10%

¹Dividends on IRA, Savings, Club, and Checking Accounts are computed monthly on average daily balances of \$5 or more and posted monthly. The Money Market Account has a variable rate which may be greater than our regular savings rate, and subject to daily adjustments. Dividends will be paid monthly on the average daily balance, based upon the current tier level rates. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Rates accurate as of 1/1/18. Rates subject to change without notice and may change after account is opened.

SHARE & IRA CERTIFICATE (CD) RATES

Account Type	Dividend Rate	APY ²
6 Months	.65%	.65%
12 Months	1.10%	1.11%
18 Months	1.25%	1.26%
24 Months	1.40%	1.41%
30 Months	1.60%	1.61%
36 Months	1.75%	1.76%
48 Months	1.85%	1.87%
60 Months	2.23%	2.25%

²APY=Annual Percentage Yield. Rates accurate as of 1/1/18. Minimum opening deposit and amount to earn APY is \$500, \$250 for ages 25 and under. Penalty required for early withdrawal. Fees may reduce earnings. Regulations prohibit payment in excess of available earnings. Terms and rates are subject to change without notice.

CREDIT CARD RATES⁴

Credit Card Type	APR ³
Visa [®] Cash Back	0.99% Intro APR, then as low as 9.90%
Visa [®] Gold	As low as 8.90%
Student Visa	11.90%
Shared Secured Visa	15.90%

NEW/USED VEHICLE LOAN RATES

Term	APR ³
1-66 Months (New) ⁵	as low as 2.49%
1-66 Months (Used) ⁵	as low as 2.99%
67-75 Months ⁵	as low as 2.99%
76-84 Months (New Only)	3.99%

HOME EQUITY LOAN RATES⁶

Term	APR ^{3,7}	Monthly payment per \$10,000 borrowed
1-60 Months	as low as 3.24%	\$181.80
61-120 Months	as low as 4.24%	\$102.28
121-180 Months	as low as 4.49%	\$76.35

HOME EQUITY LINE OF CREDIT^{6,8}

Index	Margin	APR ³
Prime Rate	as low as -0.01%	3.99%

FIRST MORTGAGES

Call Freedom at **215.612.6196** or visit FreedomCU.org for current rates and terms. Call CU Abstract at **267.803.5000** for title insurance services.

OTHER LOAN RATES

Type	APR ³
Share Secured Loan	7.00%
Share Certificate Secured Loan ⁹	7.00%
Personal Loan ¹⁰	as low as 5.99%
Overdraft/Line of Credit ¹¹	as low as 10.90%

³APR=Annual Percentage Rate. The maximum unsecured debt per Member is \$30,000. Rates accurate as of 1/1/18. Terms and rates subject to change without notice.

⁴The interest rate you receive will be based on your credit history. Rate will not be less than listed above or greater than 17.9%. 0.99% Introductory APR applies to all purchases, cash advances, and balance transfer made using the Freedom Visa Cash Back card during the 6-month introductory period. This offer is only available for new Card applications. Card issuance subject to final approval. Cannot be combined with any other offer. Offer subject to change without notice.

⁵The interest rate you receive will be based on your credit history. Rate will not be less than 2.49% for new cars or 2.99% for used cars, or greater than 11.99%

⁶APR applies to Loan-to-Value (LTV) less than or equal to 80%. Hazard Insurance is required. For loans over \$100,000, Title Insurance is required. Loan subject to final approval. Terms and rates subject to change without notice.

⁷APR will not be less than 3.24% or greater than 6.49%. The interest rate you receive will be based on your credit history. Applies to loans in the 2nd lien position.

⁸Home Equity Line of Credit is subject to a Variable Rate which is based on the highest Prime Rate as published in the Wall Street Journal and will be the rate 10 days prior to the first day of each calendar quarter of each year. Margin will not be less than listed above or greater than 1.49%.

⁹The greater of 7% APR or 2% above the Term Share Certificate rate.

¹⁰The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 14.99%. Loan minimum is \$500.

¹¹The interest rate you receive will be based on your credit history. APR will not be less than listed above or greater than 17.9%.

New and Used Auto Financing Tools



The purchase of a car likely will be the second largest expenditure you have, second only to the purchase of a home. Whether you desire the shiny, brand new one, or if you are content with finding a reliable used one, we offer tools help you get the most for your money.

Vehicle Buying Advisor

Whether you have just started looking or ready to buy be sure to call a Vehicle Buying Advisor to guide you through the entire purchasing process. Helping you find the right car at the right price, this FREE service can save you time and money! To get started call 215-612-6132 or email venezialej@FreedomCU.org.

Dedicated Loan Specialists

We have specially trained dedicated loan specialists to help guide you through the lending process. Armed with competitive rates and flexible terms, they will work with you to find the financing option that works best for you.

Great Rates and Secure Financing

Don't waste hours at the dealership or guessing at what you can afford. We offer competitive rates and an easy online application process. It only takes minutes to apply and we offer fast approvals. We provide quick pre-approvals and auto-drafts, so you can have cash in hand when you are ready to purchase.

Contact the consumer lending department at 215-612-5900 (option 4) to learn more or **apply online at FreedomCU.org/Auto**.



Save on TurboTax and get a chance to win \$25K!

As a Freedom Credit Union member, you can save up to \$15 on TurboTax® — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund — plus a chance to win \$25,000!

- **NEW: Expert review of your return.** With TurboTax Live, you can have a live CPA or EA by your side to answer questions and review your tax return.
- **Get a head start on your taxes.** Snap a photo of your W-2, or import it into TurboTax from over 1 million companies. Either way, you'll save time and get a jump start on your tax return.
- **Be sure nothing gets missed.** TurboTax CompleteCheck™ reviews every detail in your return, walks you through any final changes, and gives you the green light to file.

To be automatically entered to win the \$25K Grand Prize or one of twelve \$1,000 First Prizes, just try TurboTax Online for FREE (and provide your email address) by February 15th. **Start TurboTax now and save!**

#1 Best-Selling brand of tax software based on aggregated sales data for all tax year 2017 TurboTax products. Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information.

1 Limited time offer for TurboTax 2018. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

TurboTax \$25,000 Sweepstakes. NO PURCHASE OR FINANCIAL DISCLOSURE NECESSARY. Open to legal residents of the 50 United States or the District of Columbia, 18 years of age or older at time of entry, who are customers of participating Financial Institutions or employees of participating businesses. Void in Puerto Rico and where prohibited by law. Sweepstakes ends 2/15/18. Subject to complete Official Rules and all applicable federal, state and local laws. For Official rules including participating Financial Institutions and business, odds of winning, alternate method of entry, and prize descriptions, visit <http://turbotax.intuit.com/go/sweepstakesrules>. PRIZES: 1 Grand Prize: A check for \$25,000. Retail value, \$25,000. 12 First Prizes: A check for \$1,000. Retail value, \$1,000 each. Maximum retail value of all prizes is \$37,000. The odds of winning a prize depend upon the total number of eligible entries received by the end of the Promotion Period. SPONSOR: Intuit Inc., 7535 Torrey Santa Fe Rd, SDG-2A-03-22E, San Diego, CA, 92129.



1% Cash Back on all Purchases

Earn 1% cash back on every purchase with the Cash Back Visa card. Apply online at FreedomCU.org/Cards.



Board Of Directors

Christopher McGinley, Chairman
George Madden, Vice Chairman
Charles M. Whiting, Secretary/
Treasurer
Joseph Yerkes, Member
Andrew Folino, Member
Marie Sejda, Member
Lowell A. Tinner, Member
Associate Directors
Matthew Malinowski
Vincent M. Rutland
Donald Woods

President/CEO

John F. King
Credit Committee
John F. King, Chairman
Rick MacLeod, Secretary
Victor Derrick, Member
Supervisory Committee
Crystal Barnett, Chairperson
Wade Birchfield, Member
Steven J. Turco, Member

